

House Amendment 1733

PAG LIN

1 1 Amend Senate File 478, as amended, passed, and
1 2 reprinted by the Senate, as follows:
1 3 #1. Page 93, by inserting after line 17 the
1 4 following:
1 5 <DIVISION ____
1 6 URBAN RENEWAL PROJECTS
1 7 Sec. _____. Section 423B.1, subsection 6, paragraph
1 8 c, Code 2009, is amended to read as follows:
1 9 c. Notwithstanding any other provision in this
1 10 section, a change in use of the local sales and
1 11 services tax revenues for purposes of funding an urban
1 12 renewal project pursuant to section 423B.10 does not
1 13 require an election, except as provided in section
1 14 423B.10, subsection 2.
1 15 Sec. _____. Section 423B.10, subsection 2, Code
1 16 2009, is amended to read as follows:
1 17 2. a. An eligible city may by ordinance of the
1 18 city council provide for the use of a designated
1 19 amount of the increased local sales and services tax
1 20 revenues collected under this chapter which are
1 21 attributable to retail establishments in an urban
1 22 renewal area to fund urban renewal projects located in
1 23 the area. The designated amount may be all or a
1 24 portion of such the increased revenues allocable to
1 25 the eligible city under section 423B.7.
1 26 b. Prior to consideration of an ordinance under
1 27 this section, a city council shall adopt a resolution
1 28 stating its intent to propose the ordinance. If
1 29 within thirty days of the adoption of the resolution,
1 30 a petition is filed with the clerk of the city in the
1 31 manner provided by section 362.4 asking that the
1 32 question of the use of a designated amount of the
1 33 increased revenues allocable to the city be submitted
1 34 to the registered voters of the city, the council
1 35 shall either by resolution declare the proposal to
1 36 have been abandoned or shall direct the county
1 37 commissioner of elections to call a special election
1 38 to be held on a date specified in section 39.2,
1 39 subsection 4, paragraph "b". If the vote in favor of
1 40 the proposition is equal to at least a majority of the
1 41 total votes cast for and against the proposition, the
1 42 city council may proceed with consideration of an
1 43 ordinance authorizing funding of urban renewal
1 44 projects as provided in paragraph "a".
1 45 c. If no petition is filed, the council may
1 46 proceed with consideration of an ordinance authorizing
1 47 funding of urban renewal projects as provided in
1 48 paragraph "a".
1 49 Sec. _____. Section 423B.10, subsection 3,
1 50 unnumbered paragraph 1, Code 2009, is amended to read
2 1 as follows:
2 2 To determine the revenue increase allocable to the
2 3 city for purposes of subsection 2, revenue amounts
2 4 shall be calculated by the department of revenue as
2 5 follows:
2 6 Sec. _____. TAXES RECEIVED PRIOR TO EFFECTIVE DATE.
2 7 The amount of the increased local sales and services
2 8 taxes received by a city under chapter 423B prior to
2 9 the effective date of this Act that have been
2 10 designated by a city by ordinance to fund urban
2 11 renewal projects pursuant to section 423B.10 shall be
2 12 deposited in the city's special fund created in
2 13 section 403.19, subsection 2, and shall be used to
2 14 fund urban renewal projects located in an urban
2 15 renewal area.
2 16 Sec. _____. OBLIGATIONS OF CITIES. This Act shall
2 17 not relieve, impair, or otherwise alter the
2 18 obligations of a city relating to bonds issued
2 19 pursuant to chapter 403 prior to the effective date of
2 20 this Act or contracts made prior to the effective date
2 21 of this Act in connection with an urban renewal
2 22 project.>
2 23 #2. By renumbering as necessary.
2 24

2 25
2 26
2 27 GASKILL of Wapello
2 28 SF 478.210 83
2 29 tm/sc/24625
